

Message Text

LIMITED OFFICIAL USE

PAGE 01 CAIRO 06161 131251Z

ACTION AID-59

INFO OCT-01 EA-07 NEA-10 ISO-00 CIAE-00 COME-00 EB-08

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 /139 W

-----131252Z 053644 /44

R 131029Z APR 77

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 3807

INFO AMEMBASSY ABU DHABI

AMEMBASSY BONN

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSH TEHERAN

AMEMBASSY TOKYO

LIMITED OFFICIAL USE CAIRO 6161

E.O. 11652: N/A

TAGS: USEGJC, EAID, EGEN

SUBJECT: IBRD REPORT ON EGYPT

1. PRESS APRIL 13 DEVOTES NEWS AND EDITORIAL SPACE TO REPORTS THAT IBRD HAS ISSUED A STUDY ON EGYPTIAN ECONOMY THAT IS INTENDED TO BE USED AT CONSULTATIVE GROUP MEETING IN MAY. ARTICLES INDICATE THAT BANK HAS PAINTED A FAIRLY OPTIMISTIC PICTURE OF THE SITUATION, NOTING IMPROVEMENT IN VARIOUS MEASUREMENTS OF ACTIVITY IN SEVERAL SECTORS (BUILDING, AGRICULTURE, SERVICES) WHICH INDICATE STAGNATION OF YEARS BETWEEN 1967 AND 1973 HAS AT LEAST BEEN OVERCOME.

2. STUDY IS ALSO REPORTED AS NOTING NEED FOR CONTINUED MAJOR FOREIGN ASSISTANCE TO COVER FOOD IMPORTS, INTERMEDIATE AND CAPITAL GOODS REQUIREMENTS, ETC. EGYPT MUST TAKE STEPS TO LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 CAIRO 06161 131251Z

REDUCE IMPORTS, INCREASE EXPORTS (OF OIL, INDUSTRIAL AND AGRICULTURAL COMMODITIES) AND AVOID RELIANCE ON SHORT-TERM, HIGH-INTEREST LOANS.

3. OTHER HIGHLIGHTS ARE DROP IN EXTERNAL FINANCING REQUIREMENTS FROM \$3.05 BILLION IN 1975 TO \$2.35 BILLION IN 1976. AT SAME TIME DOMESTIC CONSUMPTION IS REPORTED AS GOING

FROM 67.2 PERCENT TO 69.6 PERCENT OF GNP.

4. COMMENT. REPORTS APPEAR FACTUAL. WE WOULD APPRECIATE
DEPARTMENT'S VIEWS ON IBRD STUDY, AS WELL AS RECEIPT OF
COPIES, IF AVAILABLE.
MATTHEWS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DEVELOPMENT, ECONOMIC REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO06161
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770128-0148
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770463/aaaaccjm.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5e6435a6-c288-dd11-92da-001cc4696bcc
Office: ACTION AID
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2825110
Secure: OPEN
Status: NATIVE
Subject: IBRD REPORT ON EGYPT
TAGS: EAID, EGEN, EG, USEGJC, IBRD
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/5e6435a6-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009